

STATEMENT

ABB Inc.

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Demolition of ABB Inc.'s factory in Bloomington, Indiana gets underway

Norwalk, Connecticut, August 21, 2006 - - ABB, the leading power and automation technology group, said today demolition of its factory at 300 North Curry Pike in Bloomington, Indiana has begun. The building is being demolished to give access to polychlorinated biphenyl (PCB) contaminated soil that was discovered beneath the floor slab.

The 474,000 square foot structure was built on the 200-acre site in 1957 to manufacture high-voltage distribution equipment at a time when PCBs were used because of their excellent insulation qualities in a wide variety of applications, especially in equipment used in the transmission and distribution of electric power. PCBs, a carcinogen, became highly regulated under the Toxic Substances Control Act of 1976.

ABB acquired the land and the facility in 1989 with the acquisition of the Westinghouse transmission and distribution businesses. The company closed the facility 10 years later as a result of a consolidation of its businesses.

The demolition will be conducted by the Brandenburg Industrial Service Company of Chicago. Psara Technologies will provide engineering and oversight services to ensure compliance to regulations and procedures set forth by the U.S. Environmental Protection Agency and Indiana state and local officials. The EPA is taking an active role in overseeing the demolition as well. All workers will be trained and educated on health and safety procedures for the demolition.

The demolition is scheduled to be completed by December 2006. All hazardous materials will be removed before the demolition begins. All PCB contaminated material will be

sent to an approved and licensed repository. Building rubble will be sent to a solid wastes landfill. Other materials such as steel will be recycled.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs 105,000 people. ABB's North American operations, headquartered in Norwalk, Connecticut, employs 11,000 in manufacturing and other facilities.

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